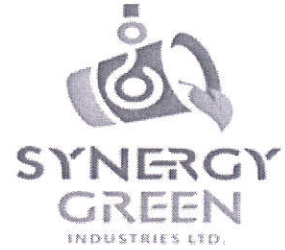


Corp. Office
392, 'E' Shahupuri,
Post Box No. 201,
Kolhapur 416 001, India

Works
Plot No. C 18,
Five Star MIDC, Kagal,
Kolhapur 416 216 India.

T 0231 2658375
W www.synergygreenind.com
U27100PN2010PLC137493



The Department of Corporate Services,
BSE Limited, P J Towers,
Dalal Street, Mumbai -400001
India.

12th November, 2019

Scrip Code : 541929

Security ID : SGIL

Subject : Disclosure of information under Regulation 30(12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In compliance of Regulation 30 (12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company wish to disclose "Management Note on Half Yearly Results" on disclosures made under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on financial results for the period of six months ended on 30th September 2019.

A copy of the "Management Note on Half Yearly Results" is enclosed herewith.

Kindly take the same on record.

Yours Faithfully,
For Synergy Green Industries Limited

Niles M. Mankar
Company Secretary and Compliance Officer

Encl: As above



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Date: 12.11.2019

Subject: FY 2019-20 Half Yearly Results (Limited Review)

Dear Investors,

Synergy Green Industries Ltd is pleased to present you the half yearly results (limited review) of FY 2019-20. Following are the key highlights:

1. Half yearly Sales Revenue increased by 36.4% to Rs 102.65 Crores as compared to Rs 75.26 Crores during corresponding first half year of FY 2018-19.
2. Absolute PBDIT figures increased by 30.4% to Rs 11.39 Crores as compared to Rs 8.73 Crores during corresponding period of previous year.
3. PBT figures increased by 120% to Rs 3.25 Crore as compared to Rs 1.48 Crores during previous half year.
4. Company has got healthy executable order book/schedules for FY 2019-20 to achieve 40% revenue growth over previous year. Further customer schedule confirmations are in progress to reach another 40% growth levels during FY 2020-21 as well.
5. There is a two months delay in completing the project due to brown field expansion along with running production and disturbance in project activities due to abnormal rains for extended period in Kolhapur region. Production from expanded facility is schedule to start from Dec 19.

Summary of Business performance for the first six months (H1) of FY 2019-20 are as per following:

All figures in Rs Crore


| Particulars | H1 FY 2019-20 | H1 FY 2018-19 | FY 2018-19 |
|---|---------------|---------------|-------------|
| Period | (6 Months) | (6 Months) | (12 Months) |
| Total Income | 102.65 | 75.26 | 165.56 |
| Profit before Depreciation, Interest and Tax (PBDIT) | 11.39 | 8.73 | 20.63 |
| Profit/(Loss) before Tax | 3.25 | 1.48 | 5.15 |
| Tax Expenses Deferred Tax Liability/(Asset) | 1.41 | 0.14 | 0.60 |
| Profit/(Loss) after Tax | 1.84 | 1.34 | 4.55 |

Disclaimer

The aforesaid information for first six months (H1) of FY 2019-20 are based on limited review by the Auditors. Investors are advised to take note of it before any decision of investments.

Thanking you,
Yours faithfully,

For Synergy Green Industries Ltd.


Sachin R. Shirgaokar
Managing Director

